



STERLING STRIPS LTD.

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Quarterly Compliance Report on Corporate Governance

Name of the Company : Sterling Strips Limited
Quarter ending on : 31st December 2011

Sr. No.	Particular	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
1	2	3	4	5
I	Board of Directors	49I		
(A)	Composition of Board	49(IA)	Yes	
(B)	Non-executive Director's compensation & disclosures	49(IB)	N.A.	No compensation has been paid to Non-executive Directors
(C)	Other provisions to Board and Committee	49(IC)	Yes	
(D)	Code of Conduct	49(ID)	Yes	
II	Audit Committee	49II		
A	Qualified and independent Audit Committee	49(IIA)	Yes	
B	Meeting of Audit Committee	49(IIB)	Yes	
C	Power of Audit Committee	49(IIC)	Yes	
D	Role of Audit Committee	49(IID)	Yes	
E	Review of information by Audit Committee	49(IIE)	Yes	
III	Subsidiary Company	49 III	N.A.	"Company has no subsidiary company"
IV	Disclosures	49 IV		
A	Basis of related party transactions	49(IVA)	N.A.	"No related party transaction occurred"
B	Disclosure of Accounting Treatment	49((IVB)	Yes	
C	Board Disclosures	49(IVC)	Yes	
D	Proceeds from public issue, right issues preferential issues etc.	49(IVD)	Yes	"on 30.12.2011 Company has made preferential allotment of shares of Rs. 100 lakhs to promoter group in compliance of sanctioned BIFR Scheme "
E	Remuneration of Directors	49(IVE)	Yes	
F	Management	49(IVF)		"Will be part of next Annual Report"
G	Shareholders	49(IVG)	Yes	
V	CEO/CFO Certification	49 V		"Will be part of next Annual Report"
VI	Report on Corporate Governance	49 VI	Yes	
VII	Compliance	49 VII	Yes	

Date : 10.01.2012

Place : Mumbai

For Sterling Strips Limited


Managing Director